

## **Slide Service Terms of Use (English Translation)**

### **Article 1: Description of Service**

The Slide Service, provided by Arai Shoji Co., Ltd. (hereinafter referred to as “the Company”), is a service that allows registered users to extend the payment deadline for obligations such as vehicle price, consumption tax, and fees (hereinafter referred to as “the Obligations”) related to auctioned vehicles, beyond the standard payment terms set forth in Chapter 10 of the Arai Auction Terms, Article 22 of the AI-NET Store Inventory Terms, and Article 8 of the AI-NET Proxy Bidding Service Terms.

This service (hereinafter referred to as “the Service”) is available only to members who apply through the designated procedure and are approved by the Company as “Slide Service Registered Members.”

### **Article 2: Membership Application**

To use this service, applicants must fully understand and accept the system and terms of the Slide Service and apply according to the Company’s specified procedures.

1. Membership is granted when the Company accepts the application after review.
2. Members may use the service only after agreeing to these Terms of Use.

### **Article 3: Ineligible Vehicles**

The following are not eligible for the Slide Service:

1. Vehicles listed under AA Inventory Services
2. Vehicles sold through Motorcycle Auctions
3. Vehicles or equipment sold in Machinery Auctions
4. Vehicles with active license plates
5. Items lacking verifiable documentation  
(e.g., industrial or agricultural machinery without papers)
6. Any vehicle or item deemed ineligible at the Company's discretion

### **Article 4: Application Procedure**

1. For any vehicle won in a Company auction for which the member wishes to extend the payment deadline, the member must submit a request to the Company using the prescribed method within 30 minutes after the auction ends. The payment extension shall become effective upon the Company's approval and issuance of a "Slide Procedure Completion Notice" via fax by the following business day.

2. If a Slide Service Registered Member wishes to apply for a re-extension of the payment deadline that has already been extended, the member must notify the Company by the business day prior to the current payment deadline (or, if that day falls on a bank holiday, the preceding business day) using the prescribed method. The re-extension shall only be granted if:
  - (i) the Company approves the request,
  - (ii) the member pays the re-extension handling fee specified in Article 7 by the business day prior to the current deadline, and
  - (iii) the Company confirms receipt of the payment.

#### **Article 5: Prohibited Acts**

1. Selling or disposing of a vehicle with unpaid obligations
2. Sharing or lending the member ID to others
3. Violating any part of these terms

#### **Article 6: Usage Limits**

The total amount that can be extended under this service is individually set per member and may be changed unilaterally by the Company.

#### **Article 7: Fees**

Members must pay extension fees according to the fee table.

#### **Article 8: Document Handling & Claims**

1. Slide Service members may not request the issuance of transfer documents, related materials, or any paperwork listed on the auction sheet until all payment obligations for the vehicle are fulfilled.
2. Regardless of provisions in the Arai Auction Rules (Chapter 9 – Documents, Chapter 11-II – Claims), AI-NET Store Inventory Rules (Articles 24 and 25), or AI-NET Proxy Bidding Rules (Article 13), Slide Service members may not file claims regarding delay, loss, or deficiency of such documents. Errors related to documents or missing accessories sent at a later date are also not subject to seller penalties.

#### **Article 9: Early Settlement & Document Issuance**

Even during the extended payment period, members may request the issuance of transfer documents by paying the full amount of all obligations for the vehicles won in the same

auction session. For example, if two vehicles were won in one auction, both must be paid in full to request document issuance. However, if any one payment is overdue, the Company will not issue documents for any vehicles, including those fully paid. Once the Company confirms that all payments have been completed and there are no overdue balances, the relevant documents will be promptly issued.

#### **Article 10: Refund of Slide Service Fees and Administrative Fees**

The Company shall not refund any Slide Service fees or administrative fees paid by the Slide Service registered member, regardless of the reason. However, if the contract is canceled due to circumstances not attributable to the Slide Service registered member, such as issues on the seller's side or various claims, the full amount of the Slide Service fees and administrative fees shall be refunded.

#### **Article 11: Reporting Obligation**

If requested by the Company, the Slide Service registered member shall explain the status of their business and submit any documents designated by the Company.

#### **Article 12: Loss of Payment Grace Period**

1. Members will automatically lose their right to extended payment terms and must immediately repay all obligations in full without notice from the Company if any of the following events occur:
  - (1) Seizure, provisional seizure, temporary restraining order, compulsory execution, auction, or notifications under Article 2 of the Provisional Registration Security Act; or disposition such as dishonor at a clearinghouse or tax delinquency
  - (2) Suspension of payments, filing or receiving of bankruptcy, special liquidation, corporate reorganization, or civil rehabilitation
  - (3) Dissolution of the company (other than by merger)
  - (4) Loss of membership status with the Company
2. Members will also lose their right to extended payment terms and must repay all obligations immediately upon Company demand if any of the following occur:
  - (1) Breach of these terms or any related agreement
  - (2) Serious breach of auction participation obligations

(3) Significant deterioration in credit status as determined by the Company

(4) Any circumstance equivalent to those listed above

#### **Article 13: Late Payment Charges**

If a Slide Service registered member exceeds the payment deadline for any obligation, they must pay the Company late payment charges at an annual rate of 14.6% (calculated on a 365-day pro-rata basis).

#### **Article 14: Term of Service**

The term of this service is six months from the date of the Slide Service member's registration. The service will automatically renew for subsequent six-month periods unless the Company determines it is inappropriate to do so. In principle, continuation will not be approved if there has been no usage of the service within the six-month period.

#### **Article 15: Disclaimer**

The Company shall not be held liable for any damages incurred by the Slide Service registered member due to the following reasons, or for any damages attributable to causes not the responsibility of the Company.

1. Damage caused by the member's computer hardware, peripheral equipment, or software.
2. Damage caused by issues with communication lines or internet providers, or by member's operational or management errors.
3. Damage from viruses or spyware via the internet or email.
4. Damage resulting from natural or man-made disasters, lightning, or other force majeure events.

#### **Article 16: Revisions to the Terms**

The Company may, at its discretion, revise these Terms at any time if it deems such revisions necessary. In such cases, the revised content will be posted on the Company's website (<https://www.araiaa.jp/>). The revised terms will apply to all transactions from the effective date forward, while prior transactions will be governed by the previous version of the terms.

#### **Article 17: Jurisdiction**

All disputes will fall under the exclusive jurisdiction of the Tokyo District Court.

## **Article 18: Effective Date**

Initially enacted on July 24, 2018, with updates on;

March 15, 2019;

November 11, 2019;

April 1, 2022;

April 1, 2023;

October 1, 2023.

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**This is a translated document. In the event of any conflict or discrepancy, the original Japanese version shall prevail.**

### Appendix: Extension Period & Fee Table

(Fees are per vehicle and tax excluded)

Vehicle Winning Price (JPY)	4-Week Extension	7-Week Extension
Less than 500,000	¥4,000	¥7,000
¥500,000 - < ¥1,000,000	¥8,000	¥14,000
¥1,000,000 - < ¥1,500,000	¥12,000	¥21,000
¥1,500,000 - < ¥2,000,000	¥16,000	¥28,000
¥2,000,000 - < ¥2,500,000	¥20,000	¥35,000
¥2,500,000 - < ¥3,000,000	¥24,000	¥42,000
¥3,000,000 - < ¥4,000,000	¥32,000	¥56,000
¥4,000,000 - < ¥5,000,000	¥40,000	¥70,000
¥5,000,000 - < ¥6,000,000	¥80,000	¥84,000
¥6,000,000 - < ¥7,000,000	¥56,000	¥98,000
¥7,000,000 - < ¥8,000,000	¥64,000	¥112,000
¥8,000,000 - < ¥9,000,000	¥72,000	¥126,000
¥9,000,000 - < ¥10,000,000	¥80,000	¥140,000
¥10,000,000 and above	Contact the office	Contact the office

#### Notes:

1. Fee categories are based solely on vehicle winning bid amounts, excluding tax, deposits, or fees.
2. Even if the bid amount changes due to a claim, the Slide Service fee remains unchanged.

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