

## Important Notice



December, 2013

To the members

Arai Auto Auction Group

Arai Shoji Co., Ltd.

## Auction Entry Form Disclosure Policy Changes

Dear Arai Auto Auction Members, we would like to thank you for your patronage at Arai Auto Auction Group. In order to serve you better, we are constantly reviewing and modifying our auction policy in order to better adapt to the market conditions. From January 1st, 2014, we have made the following modifications to our current auction policy.

We thank you for your understanding and cooperation.

Effective date

January 1st, 2014.

All new entries of machinery will be subject to the new policy.

Effective site

Sendai, Oyama(Thu. and Sat.) , Bayside(Fri.)

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1. Arai declaration policy for construction machinery and industrial machinery with a “working hour” meter such as forklifts and tractors.

For all machinery with a “working hour” meter, if there is no declaration of the total working hours on the entry form, Arai inspectors will fill in the appropriate value in the notes section of the inspection report.

« Note »

The display of the working times on the entry form is intended for reference only and we will not guarantee the accuracy of such. Arai auction does not inspect the working hour meter for accuracy. Therefore, we will not accept arbitration on the working hour meter.

Additionally, sellers should declare the actual working hours as indicated on the meter for all vehicles with a verified “working hour” meter at the time of entry into Arai auction yards.

2. Arai declaration policy for machinery that can be registered and receive a license plate such as wheel loaders.

Sellers please declare the model that is stamped on the VIN (Body Number) plate on the entry form regardless of what is entered in documentation.

« Note »

The model stamped on the VIN (Body Number) plate will take precedence. If there is a discrepancy between the indication of entry form and VIN (Body Number) plate, Arai inspectors will declare the discrepancy in the notes section of the condition report. If the vehicle does not have a VIN (Body Number) plate, the inspectors will not write a model on the condition report.

Additionally, these models indicated on the entry forms are designed to be used for reference only, and we cannot guarantee the accuracy of such.

Sellers, please declare the model as stamped on the VIN (Body Number) plate at time of entry into Arai yards.